

How does TUS fund its education?

TUS Education Fund sources - FY24

	<u>MARSHFIELD</u>	<u>PLAINFIELD</u>	<u>TOTAL</u>		
RESIDENTS	\$ 1,089,225	\$ 1,163,413	\$ 2,252,637	31%	<i>ONLY 31% of Education Needs are paid by RESIDENTS</i>
NON-RESIDENTS	\$ 822,613	\$ 769,380	\$ 1,591,993	22%	
GEN EDUCATION FUND			\$ 3,479,954	48%	
			<u>\$ 7,324,584</u>		<i>69% of Education Needs are paid by NON Residents</i>

Homestead (a.k.a - Resident) Demographics

RESIDENT INCOME GROUPING	<u>MARSHFIELD</u>		
Less than \$47,000	64	14%	Pay ONLY a flat 2.0% of their Income
Greater than \$47K, Less than \$90K	238	51%	Pay the FY24 Income Sensitive rate of 2.64% on their Income
Greater than \$90K, Less than \$137K	49	11%	Pay a combination of Income Sensitive rate & Homestead Tax Rate
Greater than \$137K	113	24%	Pay the Full Homestead Tax Rate of: \$1.44 or \$1,440 per \$100,000 of Housesite Value
Total	<u>464</u>		<i>65% of Marshfield Residents pay Either 2.0% or 2.64% of their Income for Property Taxes</i>

Homestead (a.k.a - Resident) Demographics

RESIDENT INCOME GROUPING	<u>PLAINFIELD</u>		
Less than \$47,000	78	21%	Pay ONLY a flat 2.0% of their Income
Greater than \$47K, Less than \$90K	183	49%	Pay the FY24 Income Sensitive rate of 2.64% on their Income
Greater than \$90K, Less than \$137K	34	9%	Pay a combination of Income Sensitive rate & Homestead Tax Rate
Greater than \$137K	81	22%	Pay the Full Homestead Tax Rate of: \$2.06 or \$2,060 per \$100,000 of Housesite Value
Total	<u>376</u>		<i>70% of Plainfield Residents pay Either 2.0% or 2.64% of their Income for Property Taxes</i>

2.00% → 2.64% → \$1.44

MARSHFIELD		Homestead Income					
Homestead Value	\$ 35,000	\$ 47,000	\$ 60,000	\$ 90,000	\$ 120,000	\$ 137,001	
\$ 50,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 3,163	\$ 718	
\$ 100,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 3,163	\$ 1,436	
\$ 150,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 3,163	\$ 2,154	
\$ 200,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 3,163	\$ 2,872	
\$ 225,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 3,163	\$ 3,231	
\$ 250,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 3,522	\$ 3,590	
\$ 300,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 4,240	\$ 4,308	
\$ 350,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 4,958	\$ 5,026	
\$ 400,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 5,676	\$ 5,744	
\$ 450,000	\$ 1,418	\$ 1,658	\$ 2,299	\$ 3,090	\$ 6,394	\$ 6,462	
\$ 500,000	\$ 2,136	\$ 2,376	\$ 3,017	\$ 3,808	\$ 7,112	\$ 7,180	
\$ 550,000	\$ 2,854	\$ 3,094	\$ 3,735	\$ 4,526	\$ 7,830	\$ 7,898	
\$ 600,000	\$ 3,572	\$ 3,812	\$ 4,453	\$ 5,244	\$ 8,548	\$ 8,616	

\$1.44 ↓

65% of Marshfield Residents pay Either 2.0% or 2.64% of their Income for Property Taxes

2.00% → 2.64% → \$2.06

PLAINFIELD		Homestead Income					
Homestead Value	\$ 35,000	\$ 47,000	\$ 60,000	\$ 90,000	\$ 120,000	\$ 137,001	
\$ 50,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 3,163	\$ 1,028	
\$ 100,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 3,163	\$ 2,056	
\$ 150,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 3,163	\$ 3,083	
\$ 200,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 3,163	\$ 4,111	
\$ 225,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 3,163	\$ 4,625	
\$ 250,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 3,677	\$ 5,139	
\$ 300,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 4,704	\$ 6,167	
\$ 350,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 5,732	\$ 7,195	
\$ 400,000	\$ 700	\$ 940	\$ 1,581	\$ 2,372	\$ 6,760	\$ 8,222	
\$ 450,000	\$ 1,728	\$ 1,968	\$ 2,609	\$ 3,400	\$ 7,788	\$ 9,250	
\$ 500,000	\$ 2,756	\$ 2,996	\$ 3,637	\$ 4,428	\$ 8,816	\$ 10,278	
\$ 550,000	\$ 3,783	\$ 4,023	\$ 4,665	\$ 5,455	\$ 9,843	\$ 11,306	
\$ 600,000	\$ 4,811	\$ 5,051	\$ 5,693	\$ 6,483	\$ 10,871	\$ 12,333	

\$2.06 ↓

70% of Plainfield Residents pay Either 2.0% or 2.64% of their Income for Property Taxes

Plainfield

	FY23	FY24	FY25	Tax Change
	VOTER APPROVED	VOTER APPROVED	Proposed	
Education spending	\$6,596,065	\$7,453,138	\$7,957,084	
Equalized / LTW ADM pupils	348.77	330.44	586.23	
CLA	85.36%	76.19%	69.86%	
Excess spending threshold	\$19,977	\$22,204	TBD	
Property Yield (set by Legislature)	\$12,937	\$15,479	\$9,452	
Homestead tax rate	\$1.00	\$1.00	\$1.00	
Amount per pupil	\$18,912	\$22,555	\$13,573	
Penalty Amt per Pupil	\$0	\$0	\$0	
Equalized Pre-CLA Homestead Tax Rate	\$1.46	\$1.46	\$1.44	-\$0.02
Sec. 7 of Act 127 - 5% Pre-CLA Cap	NA	NA	\$1.53	
Penalty	\$0.00	\$0.00	\$0.00	\$0.00
Homestead Tax Rate	\$1.71	\$1.91	\$2.06	\$0.14
Homestead Tax Rate -Sec. 7 ACT 127	NA	NA	NA	
Income Yield (set by Legislature)	\$15,948	\$17,600	\$10,300	
Income Sensitive Tax Rate	2.37%	2.56%	2.64%	0.07%
Equalized (Pre-CLA) Non Residential Rate	1.48	1.39	1.44	0.06
Non Residential Tax Rate	\$1.74	\$1.82	\$2.06	\$0.24

Marshfield

	FY23	FY24	FY25	Tax Change
	VOTER APPROVED	VOTER APPROVED	Proposed	
Education spending	\$6,596,065	\$7,453,138	\$7,957,084	
Equalized / LTW ADM pupils	348.77	330.44	586.23	
CLA	80.35%	100.71%	87.02%	
Excess spending threshold	\$19,977	\$22,204	TBD	
Property Yield (set by Legislature)	\$12,937	\$15,479	\$9,452	
Homestead tax rate	\$1.00	\$1.00	\$1.00	
Amount per pupil	\$18,912	\$22,555	\$13,573	
Penalty Amt per Pupil	\$0	\$0	\$0	
Equalized Pre-CLA Homestead Tax Rate	\$1.46	\$1.46	\$1.44	-\$0.02
Sec. 7 of Act 127 - 5% Pre-CLA Cap	NA	NA	\$1.53	
Penalty	\$0.00	\$0.00	\$0.00	\$0.00
Homestead Tax Rate	\$1.82	\$1.45	\$1.65	\$0.20
Homestead Tax Rate -Sec. 7 ACT 127	NA	NA	NA	
Income Yield (set by Legislature)	\$15,948	\$17,600	\$10,300	
Income Sensitive Tax Rate	2.37%	2.56%	2.64%	0.07%
Equalized (Pre-CLA) Non Residential Rate	1.48	1.39	1.44	0.06
Non Residential Tax Rate	\$1.84	\$1.38	\$1.66	\$0.28

Twinfield Union School District
TAX IMPACT SUBJECT TO CHANGE BASED ON LEGISLATIVE ACTION

Estimated Tax Rates Calculation	FY25			FY24		
	Twinfield	Marshfield	Plainfield	Twinfield	Marshfield	Plainfield
Budgeted Expenditures	1	\$8,049,084		\$7,470,638		
Less: Local Revenues	2	(92,000)		(17,500)		
Net Education Fund Spending	3	7,957,084		7,453,138		
Equalized / LTW ADM pupils (1)	4	586.23		330.44		
Education spending per pupil		13,573	8,982	22,555		Line 3 / Line 4
Excess Spending Threshold per pupil		TBD		22,204		
Per pupil amount above threshold		0		0		
Education spending per pupil	5	13,573		22,555		
Property Yield (2)	6	9,452		15,479		
Income Yield (2)	7	10,300		17,600		
		153%				
Equalized (Pre-CLA) Homestead Tax Rate	8	143.6%	Line 5 / Line 6	145.7%		
Equalized (Pre-CLA) Income Tax Rate	9	131.8%	Line 5 / Line 7	128.2%		
Statewide Residential Property Tax Rates (2)	10	\$1.000		\$1.000		
Equalized (Pre-CLA) Homestead Tax Rate	11	143.6% Line 8 calculation		145.7%		
		\$1.44	Line 8 x Line 10	\$1.46		
Common Level of appraisal adjustment (3)			87.02%	69.86%	100.71%	76.19%
Homestead Residential Tax Rate	Line 11 / CLA		\$1.65	\$2.06	\$1.45	\$1.91
Change from Prior Year Actual Tax Rate			\$0.20	\$0.14	\$0.07	\$0.25
Percentage Increase (Decrease)			14.05%	7.48%	5.12%	14.93%
Income Sensitive Tax Rate	12	2.64%	Line 9 x 2/100	2.56%		
Equalized (Pre-CLA) Non Residential Rate (2)			\$1.44	\$1.44	\$1.39	\$1.39
Common Level of appraisal adjustment			87.02%	69.86%	100.71%	76.19%
Non Residential Tax Rate			\$1.66	\$2.06	\$1.38	\$1.82
			20%	13%	-4%	5%

Notes:

(1) AOE Pupil Counts have dramatically changed and cannot be compared between FY24 & FY25. As a result the cost per pupil calculation can NOT be compared

(2) Amounts are based on the suggested amounts of the Governor to the Legislature on Dec 1, 2023 and are subject to final approval or change by the 2024 Legislative session.

(3) Common level of appraisal percentage is calculated by VT Department of Taxes, Division of Property Valuation and Review and CLA figure received December 23,2023

<u>Property Taxes Based on Home Value</u>	<u>Marshfield</u>	<u>Plainfield</u>	<u>Marshfield</u>	<u>Plainfield</u>
Property Value	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Grand List @ 1%	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Residential Tax Rate (See Estimated Tax Calculation)	\$ 1.65	\$ 2.06	\$ 1.45	\$ 1.91
Estimated Residential Education Property Tax	\$ 1,650.22	\$ 2,055.58	\$ 1,446.88	\$ 1,912.52
Increase (Decrease) in taxes from prior year	\$ 203.35	\$ 143.06	\$ 70.43	\$ 248.41
Percent Change from prior year	14.05%	7.48%	5.12%	14.93%

Property Taxes Based on Household Income

Household Income	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Income Sensitivity Rate	2.64%	2.64%	2.56%	2.56%
Maximum Residential Education Property Tax	\$ 1,317.80	\$ 1,317.80	\$ 1,281.55	\$ 1,281.55
Increase (Decrease) in taxes from prior year	\$ 36.25	\$ 36.25	\$ 95.67	\$ 95.67
Percent Change from prior year	2.83%	2.83%	8.07%	8.07%

Twinfield - Marshfield

	FY22 Proposed Budget	FY23 Proposed Budget	FY24 Proposed Budget	FY25 Proposed Budget	\$ Increase (Decrease)	% Increase (Decrease)
Budgeted Expenditures	\$6,591,499	\$6,615,565	\$7,470,638	\$8,049,084	\$578,446	7.74%
Local Revenues	\$124,250	\$19,500	\$17,500	\$92,000	\$74,500	425.71%
Education Spending	\$6,467,249	\$6,596,065	\$7,453,138	\$7,957,084	\$503,946	6.76%
Equalized Pupils	356.21	348.77	330.44	586.23	255.79	77.41%
Education Spending per Equalized Pupil/PPES	\$18,156	\$18,912	\$22,555	\$13,573	(\$8,982)	-39.82%
Property Yield (Base Amount)	\$11,317	\$13,314	\$15,479	\$9,452	(\$6,027)	-38.94%
Income Yield (Base Amount)	\$13,770	\$15,948	\$17,600	\$10,300	(\$7,300)	-41.48%
District Spending Adjustment	160.43%	142.05%	145.71%	143.60%	-2%	-1.45%
Base Statewide Equalized Homestead Tax Rate	\$1.00	\$1.00	\$1.00	\$1.00	\$0	0.00%
Pre-CLA Local Equalized Homestead Tax Rate	\$1.60	\$1.42	\$1.46	\$1.44	(\$0.02)	-1.45%
Common Level of Appraisal	87.95%	103.20%	100.71%	87.02%	-13.7%	-13.59%
Local Homestead Tax Rate	\$1.82	\$1.38	\$1.45	\$1.65	\$0.20	14.05%
Base Statewide Equalized Non-Homestead Tax Rate	\$1.61	\$1.48	\$1.39	\$1.44	\$0.06	4.04%
Local Statewide Equalized Non-Homestead Tax Rate	\$1.83	\$1.44	\$1.38	\$1.66	\$0.28	20.41%
Local Income Sensitivity Percent	2.64%	2.37%	2.56%	2.64%	0.07%	2.83%

Twinfield - Plainfield

	FY22 Proposed Budget	FY23 Proposed Budget	FY24 Proposed Budget	FY25 Proposed Budget	\$ Increase (Decrease)	% Increase (Decrease)
Budgeted Expenditures	\$6,591,499	\$6,615,565	\$7,470,638	\$8,049,084	\$578,446	7.74%
Local Revenues	\$124,250	\$19,500	\$17,500	\$92,000	\$74,500	425.71%
Education Spending	\$6,467,249	\$6,596,065	\$7,453,138	\$7,957,084	\$503,946	6.76%
Equalized Pupils	356.21	348.77	330.44	586.23	255.79	77.41%
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Property Yield (Base Amount)	\$11,317	\$13,314	\$15,479	\$9,452	(\$6,027)	-38.94%
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District Spending Adjustment	160.43%	142.05%	145.71%	143.60%	-2%	-1.45%
Base Statewide Equalized Homestead Tax Rate	\$1.00	\$1.00	\$1.00	\$1.00	\$0	0.00%
Pre-CLA Local Equalized Homestead Tax Rate	\$1.60	\$1.42	\$1.46	\$1.44	(\$0.02)	-1.45%
Common Level of Appraisal	91.16%	85.36%	76.19%	69.86%	-6.3%	-8.31%
Local Homestead Tax Rate	\$1.76	\$1.66	\$1.91	\$2.06	\$0.143	7.48%
Base Statewide Equalized Non- Homestead Tax Rate	\$1.61	\$1.48	\$1.39	\$1.44	\$0.06	4.04%
Local Statewide Equalized Non- Homestead Tax Rate	\$1.77	\$1.74	\$1.82	\$2.06	\$0.24	13.47%
Local Income Sensitivity Percent	2.64%	2.37%	2.56%	2.64%	0.07%	2.83%

Twinfield Union School District

FY23 Budget/FY23 Actual/FY24 Budget/FY25 Proposal

Function:	Revenue	Budget FYE <u>June 30, 2023</u>	Actual FYE <u>June 30, 2023</u>	Budget FYE <u>June 30, 2024</u>	Budget FYE <u>June 30, 2025</u>	Budget Incrs/(Decrs)
	<u>Title</u>					
Local	Interest	17,500	15,949	17,500	50,000	32,500
	Tuition	0	39,000	0	42,000	42,000
	Athletic Receipts	0		0	0	0
	Services to other Schools	0		0	0	0
	Miscellaneous	0	38,108	0	0	0
	Total	17,500	93,057	17,500	92,000	74,500
State	Education Fund Payments	6,444,889	6,458,097	7,285,105	7,839,139	554,033
	On-Behalf Vocational Payments	151,177	137,969	168,032	108,990	(59,042)
	Tech Ctr Unenrolled	0	1,663	0	0	0
	Transportation aid	0		0	0	0
	Special Ed Reimbursements	0		0	0	0
	Driver Education Reimbursement	2,000	4,214	0	0	0
	ESSER II Subgrant	0		0	0	0
	High School Completion	0	6,728	0	0	0
	CRF-LEA Subgrant	0		0	0	0
	Total	6,598,066	6,608,671	7,453,138	7,948,129	494,991
Other	Prior Year Revenues	0	584	0	0	0
	Reserve Fund / Medicaid	0	28,266	0	0	0
	Total	0	28,850	0	0	0
	Totals	6,615,566	6,730,579	7,470,638	8,040,129	569,491

As of: January 9, 2024

Version 1.0

Twinfield Union School District

FY23 Budget/FY23 Actual/FY24 Budget/FY25 Proposal

<u>Function Summary</u>		Budget FYE	Actual FYE	Budget FYE	Budget FYE	Budget
Function	Title	<u>June 30, 2023</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>	<u>June 30, 2025</u>	<u>Incrs/(Decrs)</u>
1101	Instruction	3,105,210	3,361,276	3,662,708	3,685,980	23,272
1101-01	Instruction PreK	279,723	282,483	312,732	366,906	54,174
1201	Special Education	568,424	635,450	573,829	624,402	50,573
1400	Co-Curricular - Athletics	104,518	82,317	117,384	122,208	4,824
1501	Co-Curricular - ASP/ELO	0	6,528	0	75,000	75,000
2120	Guidance	211,936	271,016	306,777	239,317	(67,460)
2121	Student Support	90,868	0	0	0	0
2130	Health	112,310	112,322	117,619	249,263	131,644
2210	Professional Development	96,065	89,113	111,539	116,662	5,123
2222	Library	186,730	215,513	201,712	206,468	4,756
2290	Technology	265,753	251,641	313,589	322,095	8,506
2300	SU Assessments & School Board	203,771	170,475	217,725	276,961	59,236
2410	Principal's Office	461,110	490,252	514,435	521,303	6,868
2500	Fiscal Services	148,312	147,256	152,226	189,836	37,610
2600	Operations	543,286	645,992	591,535	720,104	128,569
2700	Transportation	124,470	137,548	102,027	91,215	(10,812)
5000	Debt Service	48,000	48,000	48,000	48,000	0
5000	Transfers (Food Service - CY)	65,078	0	26,801	84,409	57,608
5000	Capital Investment	0	0	100,000	100,000	0
	Total Expenses	6,615,565	6,947,182	7,470,638	8,040,129	569,491
	Revenue	6,615,566	6,730,579	7,470,638	8,040,129	569,491
	Surplus/(Deficit)	0	(216,603)	(0)	0	1

Twinfield Union School District

FY23 Budget/FY23 Actual/FY24 Budget/FY25 Proposal

Objects Summary

<u>Objects Summary</u>		Budget FYE	Actual FYE	Budget FYE	Budget FYE	Budget
Number	Name	<u>June 30, 2023</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>	<u>June 30, 2025</u>	<u>Incrs/(Decrs)</u>
100	Salaries & Wages	2,990,491	3,279,022	3,441,712	3,689,318	247,606
200	Benefits	1,058,117	1,089,948	1,278,385	1,444,925	166,540
300	Professional Services	1,437,908	828,700	741,241	773,617	32,376
400	Property Services	161,351	165,081	161,351	171,400	10,049
500	Other Services	438,000	1,072,067	1,195,413	1,185,210	(10,203)
600	Supplies	274,120	294,669	301,210	342,250	41,040
700	Equipment	40,000	72,825	69,650	69,000	(650)
800	Other & Interest	66,000	82,870	70,375	95,500	25,125
900	Principal & Specific	149,578	62,000	211,301	268,909	57,608
	Expense Totals	6,615,565	6,947,182	7,470,638	8,040,129	569,491

As of: January 9, 2024

Version: 1.0

Top Increases FY25 Vs FY 24

151,526	SU Assessments up
189,106	Comp up - CBA Grids & O&M from SU
116,710	Health up - 16.4% & O&M from SU
75,000	ELO - ASP Now locally funded
34,000	All Other Benefits (FICA, VMERS) & O&M
\$566,341.64	99%

TWINFIELD UNION SCHOOL

DETAIL OF FUNCTION

Instruction

Regular Ed Instruction

		Function 1101/1301				
For Fiscal Year:		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	2,067,518	2,245,626	2,423,895	2,484,710	60,815
200	Benefits	635,592	675,649	819,213	830,560	11,347
300	Professional Services	12,500	24,033	20,000	22,000	2,000
400	Property Services	3,000	14,281	3,000	8,500	5,500
500	Other Services	279,100	248,033	279,100	186,210	(92,890)
600	Supplies	73,500	102,860	80,000	110,000	30,000
700	Equipment	15,000	14,841	18,500	18,000	(500)
800	Other	19,000	35,953	19,000	26,000	7,000
900	VSTRS on Behalf	0	0	0	0	0
		3,105,210	3,361,276	3,662,708	3,685,980	23,272

Regular Ed PreK

		Function 1101				
For Fiscal Year:		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	164,666	196,409	191,182	204,977	13,795
200	Benefits	63,356	80,509	67,450	105,429	37,979
300	Professional Services	6,000	1,703	6,000	6,000	0
400	Property Services	0	0	0	0	0
500	Other Services	43,200	3,729	45,600	48,000	2,400
600	Supplies	2,500	133	2,500	2,500	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
		279,723	282,483	312,732	366,906	54,174

Special Ed Instruction

		Function 1201				
For Fiscal Year:		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	1,500		1,500		(1,500)
200	Benefits	152		115		(115)
300	Professional Services	566,772	635,450	572,214	624,402	52,188
400	Property Services	0		0		0
500	Other Services	0		0		0
600	Supplies	0		0		0
700	Equipment	0		0		0
800	Other	0		0		0
		568,424	635,450	573,829	624,402	50,573

Co-Curricular Athletic Activities

		Function 1401				
For Fiscal Year:		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	68,319	44,690	57,486	57,680	194
200	Benefits	5,700	3,652	4,398	9,028	4,630
300	Professional Services	10,000	13,399	15,000	15,000	0
400	Property Services	2,000	0	2,000	2,000	0
500	Other Services	500	0	500	500	0
600	Supplies	8,000	14,645	28,000	28,000	0
700	Equipment	5,000	5,931	5,000	5,000	0
800	Other	5,000	0	5,000	5,000	0
		104,518	82,317	117,384	122,208	4,824

Co-Curricular ASP Activities

For Fiscal Year:

		Function 1501/1601				
		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	60,000	60,000
200	Benefits	0	0	0	6,000	6,000
300	Professional Services	0	0	0	0	0
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	9,000	9,000
700	Equipment	0	0	0	0	0
800	Other	0	6,528	0	0	0
		0	6,528	0	75,000	75,000
Total of Instruction		4,057,876	4,368,054	4,666,653	4,874,496	207,843

Student Support Services

Guidance

For Fiscal Year:

		Function 2120				
		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	145,814	199,574	217,671	159,310	(58,361)
200	Benefits	64,872	71,345	87,856	80,007	(7,849)
300	Professional Services	0	0	0	0	0
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	250	97	250	0	(250)
700	Equipment	0	0	0	0	0
800	Other	1,000	0	1,000	0	(1,000)
		211,936	271,016	306,777	239,317	(67,460)

Student Support

For Fiscal Year:

		Function 2121				
		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	55,713	0	0	0	0
200	Benefits	35,156	0	0	0	0
300	Professional Services	0	0	0	0	0
800	Other	0	0	0	0	0
		90,868	0	0	0	0

Health

For Fiscal Year:

		Function 2131/2170				
		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	76,072	76,478	78,354	134,074	55,720
200	Benefits	32,739	32,434	35,765	81,537	45,772
300	Professional Services	0	756	0	1,000	1,000
400	Property Services	0	0	0	0	0
500	Other Services	0	43	0	30,402	30,402
600	Supplies	3,250	2,604	3,250	2,250	(1,000)
700	Equipment	0	7	0	0	0
800	Other	250	0	250	0	(250)
		112,310	112,322	117,619	249,263	131,644
Total of Student Support		415,115	383,338	424,396	488,580	64,184

Improvement of Instructional Support

Professional Development

For Fiscal Year:

		Function 2212		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	39,500	36,468	50,000	50,000	0
300	Professional Services	56,065	0	1,000	0	(1,000)
400	Property Services	0	0	0	0	0
500	Other Services	500	52,645	60,539	66,662	6,123
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
		96,065	89,113	111,539	116,662	5,123

Library

For Fiscal Year:

		Function 2220		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	100,186	129,026	104,891	108,367	3,476
200	Benefits	55,544	56,962	60,821	68,101	7,280
300	Professional Services	1,000	0	1,000	0	(1,000)
400	Property Services	500	0	500	0	(500)
500	Other Services	500	0	500	0	(500)
600	Supplies	14,000	15,569	12,000	16,000	4,000
700	Equipment	5,000	0	11,000	0	(11,000)
800	Other	10,000	13,956	11,000	14,000	3,000
		186,730	215,513	201,712	206,468	4,756

Technology

For Fiscal Year:

		Function 2230		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
300	Professional Services	115,082	0	0	0	0
400	Property Services	54,851	43,071	54,851	50,000	(4,851)
500	Other Services	55,200	183,248	205,378	218,095	12,717
600	Supplies	25,620	13,418	18,210	18,000	(210)
700	Equipment	15,000	11,904	35,150	36,000	850
900	Other	0	0	0	0	0
		265,753	251,641	313,589	322,095	8,506
Total of Instructional Support		548,548	556,267	626,840	645,225	18,385

Administrative Function

SU Assessments & School Board

For Fiscal Year:

		Function 2311/2314		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	630	0	0	0
200	Benefits	0	48	0	0	0
300	Professional Services	127,271	825	11,000	0	(11,000)
400	Property Services	0	0	0	0	0
500	Other Services	34,000	147,803	164,225	233,461	69,236
600	Supplies	0	1,169	0	1,000	1,000
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Ancillary Programs	42,500	20,000	42,500	42,500	0
		203,771	170,475	217,725	276,961	59,236

Principal's Office

For Fiscal Year:

		Function 2410		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	310,704	340,465	337,699	347,080	9,381
200	Benefits	125,506	127,951	148,836	148,323	(513)
300	Professional Services	0	3,798	3,000	3,000	0
400	Property Services	14,400	13,108	14,400	14,400	0
500	Other Services	6,000	4,717	6,000	6,000	0
600	Supplies	3,500	213	3,500	1,500	(2,000)
700	Equipment	0	0	0	0	0
800	Other	1,000	0	1,000	1,000	0
		461,110	490,252	514,435	521,303	6,868

Fiscal Operations

For Fiscal Year:

		Function 2510		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	2,825	3,500	3,500	0
300	Professional Services	124,562	11,188	0	11,000	11,000
400	Property Services	0	0	0	0	0
500	Other Services	0	114,592	121,601	131,836	10,235
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	23,750	18,651	27,125	43,500	16,375
		148,312	147,256	152,226	189,836	37,610

Total of Administration Functions

813,193	807,983	884,386	988,100	103,714
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Operations

For Fiscal Year:

		Function 2610		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	43,299	25,534	129,620	104,086
200	Benefits	0	4,930	3,931	65,940	62,009
300	Professional Services	294,186	0	10,000	0	(10,000)
400	Property Services	86,600	94,621	86,600	96,500	9,900
500	Other Services	19,000	317,257	311,970	264,044	(47,926)
600	Supplies	143,500	143,961	153,500	154,000	500
700	Equipment	0	40,142	0	10,000	10,000
800	Other	0	1,782	0	0	0
		543,286	645,992	591,535	720,104	128,569

Transportation

For Fiscal Year:

		Function 2711		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	124,470	137,548	102,027	91,215	(10,812)
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
		124,470	137,548	102,027	91,215	(10,812)

Debt Service

For Fiscal Year:

Function		5100		30-Jun-24	30-Jun-25	
For Fiscal Year:		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
300	Professional Services	0	0	0	0	0
800	Interest	6,000	6,000	6,000	6,000	0
900	Principal	42,000	42,000	42,000	42,000	0
		48,000	48,000	48,000	48,000	0
Total of Operation/Transport/Debt		715,756	831,540	741,562	859,319	117,757

Prior Year/ Fund Transfers

For Fiscal Year:

Function		5390		30-Jun-24	30-Jun-25	
For Fiscal Year:		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
900	PY - Food Serv Deficits	0	0	0	0	0
900	CY - Food Serv Assess	65,078	0	26,801	84,409	57,608
900	PY - Non-Local Deficits	0	0	0	0	0
900	WNESU Closure/Capital Outlay	0	0	100,000	100,000	0
		65,078	0	126,801	184,409	57,608
Grand Totals		6,615,565	6,947,182	7,470,638	8,040,129	569,491

**Twinfield Union School District
TREASURER'S REPORT
Summary of Fund Balances**

	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget
Beginning Balance All Funds July 1	162,567	(190,777)	480,208	355,870	157,411	157,411
GENERAL REVENUE FUND						
Beginning Balance July 1	0	0	0	0	0	0
Revenue	6,613,745	6,824,190	6,639,951	6,730,579	7,470,638	8,040,129
Expenditures	(6,483,573)	(6,141,773)	(6,772,828)	(6,947,182)	(7,343,837)	(7,855,720)
Revenue Less Expenditures	130,172	682,417	(132,878)	(216,603)	126,801	184,409
Transfer from Reserve Fund - Prev Deficits	(69,042)	0	0	0	0	0
Transfer to Reserve Fund-WNESU Closure	(370,354)	0	0	0	0	0
Transfer to Food Service Fund	(98,248)	(28,902)	0	0	(26,801)	(84,409)
Transfer to Capital Projects Fund	0	0	0	0	(100,000)	(100,000)
Transfer from Capital Projects Fund	0	0	0	0	0	0
Closing Balance General Revenue Fund June 30	(407,472)	653,515	(132,878)	(216,603)	(0)	0
SPECIAL REVENUE FUNDS						
Beginning Balance July 1	19,758	15,502	32,972	41,511	59,217	59,217
Revenue	317,620	381,949	387,705	507,591	350,000	350,000
Expenditures	(321,876)	(364,479)	(379,165)	(489,885)	(350,000)	(350,000)
Revenue Less Expenditures	(4,256)	17,470	8,540	17,706	0	0
Transfer from General Fund	0	0	0	0	0	0
Closing Balance Special Revenue Fund June 30	15,502	32,972	41,511	59,217	59,217	59,217
CAPITAL PROJECTS FUND						
Beginning Balance July 1	46,574	46,574	46,574	46,574	46,574	46,574
Revenue	0	0	0	0	0	0
Expenditures	0	0	0	0	(100,000)	(100,000)
Revenue Less Expenditures	0	0	0	0	(100,000)	(100,000)
Transfer from Reserve Fund	0	0	0	0	0	0
Transfer From General Fund	0	0	0	0	100,000	100,000
Closing Balance Capital Projects Fund June 30	46,574	46,574	46,574	46,574	46,574	46,574
FOOD SERVICE FUND						
Beginning Balance July 1	(58,384)	0	0	0	0	0
Revenue	0	0	0	0	0	0
Expenditures	(39,864)	(28,902)	0	0	(26,801)	(84,409)
Revenue Less Expenditures	(39,864)	(28,902)	0	0	(26,801)	(84,409)
Transfer from General Fund	98,248	28,902	0	0	26,801	84,409
Closing Balance Food Service Fund June 30	0	0	0	0	0	0
RESERVE FUND - Undesignated						
Beginning Balance July 1	154,119	(253,353)	400,162	267,284	51,120	51,120
Transfer from General Fund	(407,472)	653,515	(132,878)	(216,603)	(0)	0
Transfer to General Fund	0	0	0	439	0	0
Net Transfer from General Fund	(407,472)	653,515	(132,878)	(216,164)	(0)	0
Closing Balance Undesignated Reserve Fund June 30	(253,353)	400,162	267,284	51,120	51,120	51,120
RESERVE FUND - Bus						
Beginning Balance July 1	0	0	0	0	0	0
Transfer from General Fund	0	0	0	0	0	0
Transfer to General Fund	0	0	0	0	0	0
Net Transfer from General Fund	0	0	0	0	0	0
Closing Balance Bus Reserve Fund June 30	0	0	0	0	0	0
ENDOWMENT FUND						
Beginning Balance July 1	500	500	500	500	500	500
Revenue	0	0	0	0	0	0
Expenditures	0	0	0	0	0	0
Revenue Less Expenditures	0	0	0	0	0	0
Closing Balance Endowment Fund June 30	500	500	500	500	500	500
Closing Balance All Funds June 30	(190,777)	480,208	355,870	157,411	157,411	157,412

Caledonia Central Supervisory Union Assessments

LOCAL FUNDS (1)		FY22 Budget	FY23 Budget	FY24 Budget	FY25 Budget	V\$	Comments
		TUS	TUS	TUS	TUS		
General Assess	Supt office & Board	119,071	116,271	130,225	196,961	66,736	New Assist Super Position
General Assess	Bus office/Fiscal	118,155	121,062	121,601	131,836	10,235	
Education Services	Curriculum Dev	50,564	55,065	60,039	66,662	6,623	
Education Services	Technology	93,748	21,082	145,378	158,095	12,717	
Education Services	Physical Health	-	-	26,745	30,402	3,656	
Education Services	Mental Health	-	-	-	-	-	
Education Services	Transportation	92,800	124,470	102,027	91,215	(10,812)	Bus Lease Reduction (1) due to New Electric
Education Services	Plant & Operations	329,212	284,186	292,970	245,544	(47,426)	FTEs Moved to Local TUS budget
Food Services	Food Services	63,414	65,078	26,801	84,409	57,608	New CBA, Healthcare, Inflation of Food & Supplies
Special Ed Assess	SpED	525,194	566,772	572,214	624,402	52,188	Act 173 Less Reimb
		1,392,158	1,353,986	1,478,000	1,629,526	151,526	